

**UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF FLORIDA**

**This is a notice of a class action settlement. You are not being sued.**

**If BCG Equities, LLC filed a collection lawsuit against you between  
June 21, 2023 and August 2, 2024, you may benefit from the settlement  
of this class action lawsuit.**

*This case is titled Frandley Louis v. BCG Equities, LLC,  
Case No. 24-61084-CV-DIMITROULEAS.*

*A court authorized this notice.  
This is not a solicitation from a lawyer.*

This is a class action lawsuit about whether BCG Equities, LLC (“Defendant”) violated the Fair Debt Collection Practices Act, 15 U.S.C. § 1692 *et seq.* (“FDCPA”), in attempting to collect certain alleged debts. The parties have agreed to a settlement of this lawsuit. Defendant has not admitted liability, and its agreement to settle should not be construed as an admission of liability or fault. The Court has not resolved the merits of this class action lawsuit

<b>YOUR LEGAL RIGHTS AND OPTIONS IN THIS SETTLEMENT:</b>	
<b>DO NOTHING AND STAY IN THE SETTLEMENT</b>	If Defendant filed a collection lawsuit against you between June 21, 2023 and August 2, 2024, you will receive approximately \$98.48.
<b>ASK TO BE EXCLUDED</b>	If you exclude yourself, you will get no payment. Excluding yourself allows you to pursue claims against Defendant on your own that are otherwise resolved by this lawsuit.
<b>OBJECT</b>	You may write to the Court about why you do not agree with the settlement.

These rights and options—and the deadlines to exercise them—are explained in this notice. The Court in charge of this case still must decide whether to approve the settlement. If it does, and after any appeals are resolved, money will be distributed to those who qualify. Please be patient.

**1. What is the purpose of this notice?**

A Court authorized this notice to advise class members about a proposed settlement of this class action, and about your options, before the Court decides whether to give “final approval” to the settlement. If the Court approves the parties’ settlement agreement, and after any appeals are resolved, payments will be made to everyone who does not exclude himself or herself. This notice explains the lawsuit, the settlement, your legal rights, what benefits are available, who may be eligible for them, and how to get them.

**2. What is this lawsuit about?**

The lawsuit claims that Defendant violated the FDCPA by filing debt collection lawsuits against consumers in Florida without first registering as a consumer collection agency with the State of Florida Office of Financial Regulation. Plaintiff contends these collection lawsuits were improper without Defendant’s registration with the state. Defendant disagrees and maintains that it did not act wrongfully or unlawfully, and Defendant’s agreement to settle these claims should not be construed as an admission of liability. The Court did not decide who is right and who is wrong.

**3. What is a class action?**

In a class action, one or more people called a “Class Representative” (here, Frandley Louis) sue on behalf of themselves and others who have similar claims. All these people with similar claims are the “Class Members,” or collectively the “Class.” One court resolves the issues for all Class Members, except for those who exclude themselves from the Class.

**4. Why is there a settlement?**

Both sides agreed to settle to avoid the cost, risk, and delay of litigation, and the uncertainty of trial. The Court did not decide in favor of Ms. Louis or Defendant. By settling, the parties avoid the cost and risk of a trial, and the people who qualify will get compensation. The Class Representative and her attorneys think the settlement is best for all class members.

**5. How do I know if I am part of the settlement?**

The class includes all persons in Florida against whom Defendant initiated a debt collection lawsuit between June 21, 2023 and August 2, 2024. According to Defendant’s records, there are approximately 66 persons in the class who were the subject of Defendant’s collection actions during this time period. If you were one of these individuals, you may be a member of the class.

**6. What can I get from the settlement?**

As part of the settlement, Defendant will establish a settlement fund of \$6,500. Thus, if each of the 66 potential class members participates in the settlement, each class member will receive a pro-rata cash payment of approximately \$98.48.

In addition, Defendant has confirmed that it no longer files, and will continue not to file, collection lawsuits in the state of Florida without first registering as a consumer collection agency with the State of Florida Office of Financial Regulation.

**7. Do I still owe the money that the defendant sought to collect from me?**

This settlement does not affect any obligation you may have to pay any valid debts that Defendant may be trying to collect from you.

**8. I want to be a part of the settlement and receive these benefits. What do I need to do?**

Nothing. Unless you take steps to exclude yourself from the settlement, you will receive these benefits approximately 60 days after the settlement has been finally approved.

**9. What am I giving up to receive these benefits?**

Unless you exclude yourself (as explained below), you remain in the class, which means all of the Court's orders will apply to you, and you cannot individually sue Defendant over the claims settled in this case. If you stay in the class, you will agree to release and discharge Defendant as described in the settlement agreement.

**10. How do I get out of the settlement?**

If you do not want a payment from this settlement, but you want to keep the right to individually sue Defendant about the issues in this case, then you must take steps to get out of the settlement. To exclude yourself from the settlement, you must send a letter by mail stating that you want to be excluded from *Frandle Louis v. BCG Equities, LLC*, Case No. 24-61084-CV-DIMITROULEAS, including your full name, address, telephone number, email address (if available), and your signature. You must also include a clear statement that you wish to be excluded from the settlement class. You must mail your request for exclusion postmarked **on or before November 25, 2024** to:

*Louis v. BCG Equities, LLC*  
Class-Settlement.com  
P.O. Box 9009  
Hicksville, NY 11802-9009

Submitting a timely and valid exclusion request, in writing, is the only way to exclude yourself from the settlement.

**11. If I do not exclude myself, can I sue Defendant for the same thing later?**

No. Unless you exclude yourself, you give up any right to individually sue Defendant for the claims that this settlement resolves.

**12. If I exclude myself, can I get a payment from this settlement?**

No. If you exclude yourself, you will not receive any payment, but you will have the right to sue Defendant over the claims raised in this lawsuit, either on your own or as part of a different lawsuit. If you exclude yourself, the time you have in which to file your own lawsuit (called the "statute of limitations") will begin to run again.

**13. Do I have a lawyer in this case?**

The Court appointed James L. Davidson and Jesse S. Johnson of Greenwald Davidson Radbil PLLC as "Class Counsel" to represent you and other class members. You do not have to pay Class Counsel. If you want to be represented by your own lawyer, and have that lawyer appear in court for you in this case, you may hire one at your own expense.

**14. How will the lawyers and Class Representative be paid?**

Class Counsel will ask the Court for up to \$45,000 to cover Class Counsel's attorneys' fees and reimbursement of their litigation costs and expenses incurred in this action, to be paid separately from monies paid to class members. The Court may award Class Counsel less than this amount. You will be able to view Class Counsel's Motion for Attorneys' Fees and Reimbursement of Litigation Costs and Expenses on Class Counsel's website, [www.gdrlawfirm.com/Louis](http://www.gdrlawfirm.com/Louis), once that motion has been filed with the Court.

Separately, Defendant will pay the Class Representative \$1,000 in settlement of her individual claims.

**15. Is this a fair settlement?**

The FDCPA is a federal statute which provides for both individual actions and class actions. In a class action under the FDCPA, the maximum possible recovery is (i) any actual damages suffered by the class members, and (ii) the lesser of 1% of the defendant's net worth or \$500,000. The Court, in its discretion, may award anything from \$0 up to the maximum amount to a prevailing party. In addition, the person bringing the suit can also recover attorneys' fees and the expenses of prosecuting the suit, if it is successful.

In this case, based upon Defendant's net worth and the damages allowed under the FDCPA, Plaintiff and Class Counsel believe this settlement is very favorable to all class members.

**16. How do I tell the Court if I do not agree with the settlement?**

If you are a class member, you can object to the settlement or any part of the settlement that you do not believe is fair, reasonable, and adequate. To be effective, your objection must be in writing and must: (a) contain a heading which includes the name of the case and case number: *Frandle Louis v. BCG Equities, LLC*, Case No. 24-61084-CV-DIMITROULEAS; (b) include your full name, address, telephone number and email address (if available); (c) state the grounds for objection, as well as identify any documents that you desire the Court to consider, including all legal authorities you intend to present at the settlement fairness hearing, and

provide evidence that you are a class member; (d) state whether you intend to appear at the final fairness hearing on your own or through counsel; and (e) include your signature.

For your written objection to be valid, it must be postmarked **no later than November 25, 2024**, and you must send it via first-class mail to the Court and to the two attorneys listed below:

Jesse S. Johnson  
Greenwald Davidson Radbil PLLC  
5550 Glades Road, Suite 500  
Boca Raton, FL 33431

Stuart Jay Levine  
Walters Levine & DeGrave  
601 Bayshore Blvd, Suite 720  
Tampa, Florida 33606

Clerk of Court, United States District Court  
299 East Broward Boulevard  
Ft. Lauderdale, Florida 33301

**17. What is the difference between objecting and asking to be excluded?**

Objecting is simply telling the Court that you do not like something about the settlement. You can object only if you stay in the class. If you object, and if the Court approves the settlement anyway, you will still be legally bound by the result.

Excluding yourself is telling the Court that you do not want to be part of the class. If you exclude yourself, you have no basis to object because the case no longer affects you.

**18. When and where will the Court decide whether to approve the settlement?**

The Court has scheduled a settlement approval hearing ("Settlement Approval Hearing") at **11:00 a.m. on January 10, 2025** at the U.S. Federal Building and Courthouse, 299 East Broward Boulevard, Courtroom 205B, Ft. Lauderdale, Florida 33301. At this hearing, the Court will consider whether the settlement is fair, reasonable, and adequate. If there are objections, the Court will consider them.

**19. Do I have to come to the hearing?**

No. Class Counsel will answer any questions that the Court may have. However, you are welcome to appear at your own expense.

**20. What happens if I do nothing at all?**

If you do nothing and the Court approves the settlement, you will receive a settlement check for approximately \$98.48 if you are a member of the class, and you will be bound by the terms of the settlement.

**21. How do I get more information about the settlement?**

This notice is only a summary of the proposed settlement of this lawsuit. All pleadings and documents filed with the Court, including the class action settlement agreement, may be reviewed or copied at the office of the Clerk of the Court, United States District Court for the Southern District of Florida.

In addition, the Settlement Agreement, Plaintiff's motion for preliminary approval of the settlement, the Court's Order granting preliminary settlement approval, and Class Counsel's motion for attorney's fees will be available on Class Counsel's website, [www.gdrlawfirm.com/Louis](http://www.gdrlawfirm.com/Louis).

**Please do not call the Judge about this case.** *Neither the Judge, nor the Clerk of Court, will be able to give you advice about this case. Furthermore, Defendant's attorneys do not represent you and cannot give you legal advice.*

You can call Greenwald Davidson Radbil PLLC, the firm representing the classes, at (561) 826-5477 if you have any questions. Before doing so, please read this full notice carefully. You can also send an email to [jjohnson@gdrlawfirm.com](mailto:jjohnson@gdrlawfirm.com) or obtain information through Class Counsel's website at [www.gdrlawfirm.com/Louis](http://www.gdrlawfirm.com/Louis).